GAP Plan

AEGIS GENERAL INSURANCE AGENCY

Supplemental Group Accident and Sickness Insurance

- Designed to help reduce the cost of group major medical insurance
- Helps reduce employee out-of-pocket expenses

What is GAP?

The GAP Plan is an employer-sponsored group supplemental insurance plan that reimburses employees for out-of-pocket costs associated with a major medical plan. Combining a GAP plan with a major medical plan can deliver coverage employers and employees want. By filling in for major medical deductibles, the GAP plan reduces out-of-pocket costs for employees.

What coverage does the GAP plan provide?*

The GAP plan provides benefits for the inpatient and outpatient deductible expenses that the qualifying major medical plan does not pay. Charges for professional fees in a doctor's office or medical clinic or for outpatient prescription drugs can also be included.

What GAP Plan designs are available?

GAP plans are designed to consider the deductible that employees must meet under the major medical plan. Employers can choose the GAP plan design and benefit amount that provides the best fit and premium savings for their group, making the GAP plan an extremely flexible solution.

Maximum Benefit Amount Options are any amount from $1,000 to $7,000 per individual per policy/calendar year and $1,000 to $14,000 per family per policy/calendar year. Deductible options range from $0 on up, to create the plan that best matches employer and employee needs. Maximum deductibles may vary by year.

Are there any participation requirements or waiting periods?

If GAP is paid for by the employer, all employees and their dependents enrolled in the group's major medical plan must be enrolled in the GAP plan. On the GAP plan effective date, everyone covered by the employer's major medical plan will be covered by the GAP plan.

What are the underwriting guidelines?

There are no excluded groups. The minimum group size is 3. There is no medical underwriting; coverage provided to insureds and dependents is guaranteed issue.

How can the GAP plan provide premium savings? Here's an example.**

The example below is based on a 42-person group that received a 15% rate increase on their major medical plan. If the group accepted the renewal, the cost for major medical coverage would have increased by $90,000 a year. The current carrier offered a 21% rate decrease if the group changed from a $500 deductible to a $3,000 deductible plan. By adding the GAP plan, the group was able to maintain roughly the same level of benefits for their employees at a significantly reduced rate than if they would have renewed their current major medical plan.

	Renewal Major Medical Plan with no deductible change	Proposed Major Medical Plan Renewal with deductible change	Proposed GAP Plan	Proposed Major Medical Plan combined with GAP Plan
Insured/Family Deductible	$500/$1,000	$3,000/$6,000	$500/$1,000	Major Med: $3,000/$6,000 GAP: $500/$1,000
GAP Insured/ Family Maximum Benefit	N/A	N/A	$2,500/$5,000	$2,500/$5,000
Insured Pays	$500/$1,000	$3,000/$6,000	$500/$1,000	$500/$1,000
GAP Pays	N/A	N/A	$2,500/$5,000	$2,500/$5,000
Monthly Premium	**$58,547**	$46,082	$5,178	**$51,260**

Monthly Premium Savings: $7,287

*This is a brief description of coverage. See policy for complete details.

** Rate savings vary by group. This is only an example.

Filing a claim is easy.

All members will receive an ID card and claims filing instructions from Aegis General Insurance Agency (AGIA) on behalf of AXIS Insurance Company.

Claims will be processed by:

Coordinated Benefit Plans on behalf of
AXIS Insurance Company
P.O. Box 20874
Tampa, FL 33623

FAX: (800)561-8084

AXISClaims@cbpinsure.com

Claim status and eligibility can be viewed at
www.CBPConnect.comcom

If you or your members have questions about how to file a claim, please contact Coordinated Benefit Plans at 1-866-691-5303.

All persons covered by the group's major medical insurance plan must be covered by this GAP plan.

For additional information or to request a quote, please contact:

Name:_____

Office:_____

Mobile:_____

Email:_____